

GLP B-BBEE (PTY) LTD
 COMPANY REG: 2015/127148/07
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Broad-Based Black Economic Empowerment Verification Certificate

SPEED SPACE FACTORY BUILT ACCOMMODATION (PTY) LTD

CONSOLIDATING

SPEEDSPACE RENTALS (PTY) LTD

CERTIFICATE NO. 02/B-BBEE:02/11/2018/CGP

Registration No: 1970/013690/07, 1972/004924/07
VAT No: 4130108931, 4070103090
Head Office, Location: Beyers Naude Drive,
 Honeydew, 2040
 P O Box 463
 Fontainebleau, 2032

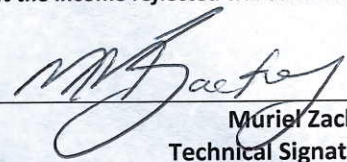
Verification Standard Applied: Codes of Good Practice on Black Economic Empowerment Gazetted 11 October 2013
Issue of the rating standard applied: Section 9 of the B-BBEE Act 46 of 2013
Scorecard applied: Generic Scorecard
Size of the enterprise: Large Enterprise (>R50 million annual turnover)

ELEMENT	ELEMENT WEIGHTING	SCORE
OWNERSHIP	25.00	22.74
MANAGEMENT CONTROL	19.00	4.59
SKILLS DEVELOPMENT	20.00	13.85
ENTERPRISE & SUPPLIER DEVELOPMENT	40.00	35.54
SOCIO-ECONOMIC DEVELOPMENT	5.00	5.00
OVERALL SCORE	109.00	81.72

Broad Based BEE Status Level : A level 4 contributor to B-BBEE
BEE Procurement Recognition Level : 100.00%
Black Ownership : 26.00%
Black Women Ownership : 4.33 %
Designated Groups : 0.00%
Empowering Supplier (Yes/No) : Yes

Although the abovementioned is the current level of turnover/income and is closely related to the economic indicators, it may be more or less in future. Consequently, this Certificate does not serve as a guarantee that the income reflected will continue at the same levels.

Date of issue	: 02 November 2018
Expiry date	: 01 November 2019
Period of Validity	: 12 Months


Muriel Zackey
 Technical Signatory



DTI Amended COGP Generic Overall Scorecard



Overall Scorecard - Speedspace Rentals (Pty) Ltd and Speedspace Factory Built Accommodation (Pty) Ltd
 Client Ref: SPED2018
 File Version: FINAL

Verification Agency:	GLP BBEE (Proprietary) Limited
Analyst Name:	Santily Ramthilal and Joanna Pillay
Completion Date:	15 October 2018
Name of Signatory:	Mirela Zacky
Sign-off Date:	02 November 2018

Element Weight	Element Criteria	Indicator	Speedspace Rentals (Pty) Ltd and Speedspace Factory Built Accommodation (Pty) Ltd qualifies and is measured as a Generic Entity			Element Score	Min 40% achieved?	
			Weight	Target	Actual			Score
25	Voting Rights	Exercisable Black Voting Rights	4.00	25%+1 Vote	26.00%	4.00	22.74	Yes
		Exercisable Black Women Voting Rights	2.00	10.00%	4.33%	0.87		
		Economic Interest - Black people	4.00	25.00%	26.00%	4.00		
		Economic Interest - Black women	3.00	10.00%	16.33%	0.87		
		Economic Interest - Black Designated Groups & ESOPs, Broad-based Sharens / Co-ops	3.00	10.00%	76.00%	3.00		
		Ownership by Black New Entrants	2.00	2.00%	26.00%	2.00		
		Net Equity Value	6.00	formula	11.00	6.00		
		Management Control	2.00	formula	1.00	2.00		
		Board Participation	2.00	50.00%	0.00%	0.00	4.59	
		Executive Management	2.00	25.00%	0.00%	0.00		
19	Board Participation	Black Exec. Directors as a % of all Exec. Directors	1.00	50.00%	0.00%	0.00		
		Black Women Exec. Directors as a % of all Exec. Directors	1.00	25.00%	0.00%	0.00		
		Black Exec. Management as a % of Other Executive Management	2.00	60.00%	0.00%	0.00		
		Black Women Exec. Management as a % of Other Executive Management	1.00	30.00%	0.00%	0.00		
		Black employees in Senior Management	2.00	60.00%	30.62%	1.02		
		Black Women employees in Senior Management	1.00	30.00%	0.00%	0.00		
		Black employees in Middle Management	2.00	75.00%	39.99%	1.07		
		Black Women employees in Middle Management	1.00	38.00%	0.00%	0.00		
		Black employees in Junior Management	1.00	88.00%	73.04%	0.83		
		Black Women employees in Junior Management	1.00	44.00%	27.65%	0.63		
20	Learning Program Expenditure	Black disabled employees	2.00	2.00%	1.04%	1.04		
		Expenditure on Learning Programmes for black people	8.00	6.00%	2.24%	2.98	13.85	Yes
		Expenditure on Learning Programmes for disabled black employees	4.00	0.30%	0.29%	3.83		
		Number of black people participating in learnerships, apprenticeships and internships	4.00	2.50%	0.00%	0.00		
		Number of previously unemployed black people trained per the Learning Programme Matrix	4.00	2.50%	1.28%	2.04		
		Learners Absorbed	5.00	100.00%	100.00%	5.00		
		Number of black people absorbed at the end of Learnerships	5.00	100.00%	100.00%	5.00		
		Enterprise & Supplier Development 40	5.00	80.00%	62.83%	3.93	35.54	Yes
		Proferential Procurement	3.00	15.00%	15.10%	3.00		
		Supplier Development	4.00	15.00%	10.98%	2.93		
Supplier Development	4.00	40.00%	22.74%	5.12				
Supplier Development	4.00	12.00%	5.35%	1.78				
Supplier Development	2.00	2.00%	1.78%	1.78				
Supplier Development	10.00	2.00%	9.15%	10.00				
Supplier Development	3.00	1.00%	3.62%	5.00				
Supplier Development	1.00	Yes	Yes	1.00				
Supplier Development	1.00	Yes	Yes	1.00				
Supplier Development	1.00	Yes	Yes	1.00				
Job Creation	5.00	1.00%	6.27%	5.00	5.00			
Single-Economic Development 500	5.00	1.00%	6.27%	5.00	5.00			
409	Contributions	Annual value of SED contributions	418.00			81.72		
409	YES/Initiative/Score/Points	1.5 X YES Target and 5% Absorption	3.00	Yes	No	0.00	0.00	
409	YES Initiative	1.5 X YES Target and 5% Absorption	121.00	Yes	No	0.00	81.72	

Note: This is not a BEE Certificate but is an indicative score for estimation purposes only

Comment:

BEE Recognition Level	4	4
% Recognition	100%	100%
Black Ownership Economic Interest %	26.00%	26.00%
Black Women Ownership Econ. Interest %	4.33%	4.33%
Black Ownership Status per Amended COGP definitions:		
- Measured Entity has met the criteria for Black Ownership	Yes	Yes
Modified Flow Through used in Ownership	No	No
Empowering Supplier Status	Yes	Yes
Designated Group Suppliers	No	No

